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**OUTCOME OF THE 98<sup>TH</sup>, 99<sup>TH</sup> AND 100<sup>TH</sup> ANNUAL GENERAL MEETINGS OF THE SHAREHOLDERS OF TAMILNAD MERCANTILE BANK LIMITED HELD ON THURSDAY THE 9<sup>TH</sup> JUNE, 2022 THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS AT 11.30 A.M.**

The Outcome of the 98<sup>th</sup>, 99<sup>th</sup> and 100<sup>th</sup> Annual General Meetings of the Bank are as below:

**98<sup>th</sup> Annual General Meeting:**

The Notice of the 98<sup>th</sup> Annual General Meeting had the following resolutions put forth for the approval of the Shareholders as Ordinary resolution:

1. To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors along with its annexure and the Auditors Report thereon.
2. To appoint a Director in place of Thiru. P.C.G. Asok Kumar (DIN:05142860), who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Thiru. D. N. Nirranjan Kani (DIN:00455352), who retires by rotation, and being eligible, offers himself for re-appointment.
4. To appoint M/s. G Balu Associates LLP, Chartered Accountants, Chennai (Firm Registration No. 000376S) as the Statutory Central Auditors of the Bank and fix their remunerations



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5. To appoint Branch Auditors of the Bank and fix their remuneration.

The Shareholders had voted for the resolutions through electronic voting through CDSL and according to the report of the Scrutinizer as enclosed herewith, all the Resolutions with respect to agenda item Nos. 1 to 5 as detailed above in respect of the AGM held for the Financial Year ended 31<sup>st</sup> March 2020 were passed with Requisite Majority.

**99<sup>th</sup> Annual General Meeting:**

The Notice of the 99<sup>th</sup> Annual General Meeting had the following resolutions put forth for the approval of the Shareholders as Ordinary resolution:

1. To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended 31st March, 2021 and the Reports of the Board of Directors along with its annexure and the Auditors Report thereon.
2. To appoint a Director in place of Thiru. S. R. Asok (DIN:07933713), who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint M/s.Suri & Co, Chartered Accountants, Chennai (Firm Registration No. 004283S) and M/s.Abarna & Ananthan, Chartered Accountants, Bangalore (Firm Registration No. 000003S) as the Joint Statutory Central Auditors of the Bank and fix their remunerations.
4. To appoint Branch Auditors of the Bank and fix their remuneration.
5. To approve the re-appointment and to fix the remunerations of Shri K.V. Rama Moorthy (DIN 07034994) as Managing Director & Chief Executive Officer of the Bank with effect from 04.09.2020 to 03.09.2021.

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6. To approve the re-appointment Shri K.V. Rama Moorthy (DIN 07034994) as Managing Director & Chief Executive Officer of the Bank with effect from 04.09.2021 to 03.09.2022
7. Appointment of Thiru C.Chiranjeeviraj (DIN : 08730382), to act as an Independent Director of the Bank.
8. Appointment of Tmt S.Ezhil Jothi (DIN : 07772888), to act as an Independent Director of the Bank.
9. Appointment of Mr.B.Prabaharan (DIN : 00209875), to act as an Independent Director of the Bank.

The Shareholders had voted for the resolutions through electronic voting through CDSL and according to the report of the Scrutinizer as enclosed herewith, all the Resolutions with respect to agenda item Nos. 1 to 9 as detailed above in respect of the AGM held for the Financial Year ended 31<sup>st</sup> March 2021 were passed with Requisite Majority.

**100<sup>th</sup> Annual General Meeting:**

The Notice of the 100th Annual General Meeting had the following resolutions put forth for the approval of the Shareholders as Ordinary resolution:

1. To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended 31<sup>st</sup> March, 2022 and the Reports of the Board of Directors along with its annexure and the Auditors Report thereon.
2. To appoint a Director in place of Thiru. A. Niranjan Sankar (DIN: 00084014), who retires by rotation, and being eligible, offers himself for re-appointment.

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3. To declare the final dividend of ₹10/- per equity share of ₹10/- each for the financial year end March 31, 2022.
4. To appoint M/s.Suri & Co, Chartered Accountants, Chennai (Firm Registration No. 004283S) and M/s.Abarna & Ananthan, Chartered Accountants, Bangalore (Firm Registration No. 000003S) as the Joint Statutory Central Auditors of the Bank and fix their remunerations
5. To appoint Branch Auditors of the Bank and fix their remuneration.
6. To fix the remunerations of Shri K.V. Rama Moorthy (DIN 07034994) as Managing Director & Chief Executive Officer of the Bank for the period 04.09.2021 to 03.09.2022.

The Notice of the 100<sup>th</sup> Annual General Meeting had the following resolutions put forth to the approval of Shareholders as Special resolution:

7. To consider and approve the alteration of the Articles of Association of the Company be and the inserted / substituted clauses of the Articles of Association be adopted as the Articles of Association of the Company
8. Appointment of Thiru B.S. Keshava Murthy as Independent Director of the Bank

The Shareholders had voted for the resolutions through electronic voting through CDSL and according to the report of the Scrutinizer as enclosed herewith, all the Resolutions with respect to agenda item Nos. 1 to 6 as detailed above in respect of the AGM held for the Financial Year ended 31<sup>st</sup> March 2022 were passed with Requisite Majority and the Item No 7 & 8 were passed with special majority being the special resolutions.

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The voting results for all the above agenda items received from Mr. Nagendra D. Rao, Senior Partner of M/s. Nagendra D. Rao and Associates LLP, Company Secretaries, Bangalore who was appointed as the Scrutinizer to oversee the e-voting process in respect of all the Annual General Meetings are enclosed herewith.

**For Tamilnad Mercantile Bank Limited**



**Prakash Chandra Panda**  
**Company Secretary**



*Encl : Report of the Scrutinizer*

**Annexure -II**

98th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 1:** To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors along with its annexure and the Auditors Report thereon.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	944	74,775,767	5	9,217	949	74,784,984	99.997
<b>Dissent</b>	3	2,005	0	0	3	2,005	0.0027
<b>Total</b>	<b>947</b>	<b>74,777,772</b>	<b>5</b>	<b>9,217</b>	<b>952</b>	<b>74,786,989</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure -II**

98th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 2:** To appoint a Director in place of Thiru. P.C.G. Asok Kumar (DIN:05142860), who retires by rotation, and being eligible, offers himself for re-appointment.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	915	73,966,655	6	10,720	921	73,977,375	98.93
<b>Dissent</b>	29	800,094	0	0	29	800,094	1.07
<b>Total</b>	<b>944</b>	<b>74,766,749</b>	<b>6</b>	<b>10,720</b>	<b>950</b>	<b>74,777,469</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.





**Annexure -II**

98th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 3:** To appoint a Director in place of Thiru. D. N. Nirranjan Kani (DIN:00455352), who retires by rotation, and being eligible, offers himself for re-appointment.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	911	73,979,678	6	10,720	917	73,990,398	98.95
<b>Dissent</b>	31	787,571	0	0	31	787,571	1.05
<b>Total</b>	<b>942</b>	<b>74,767,249</b>	<b>6</b>	<b>10,720</b>	<b>948</b>	<b>74,777,969</b>	<b>100</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.





**Annexure -II**

98th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 4:** To appoint M/s. G Balu Associates LLP, Chartered Accountants, Chennai (Firm Registration No. 000376S) as the Statutory Central Auditors of the Bank and fix their remunerations

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	930	74,763,694	5	9,217	935	74,772,911	99.99
<b>Dissent</b>	13	8,567	0	0	13	8,567	0.01
<b>Total</b>	<b>943</b>	<b>74,772,261</b>	<b>5</b>	<b>9,217</b>	<b>948</b>	<b>74,781,478</b>	<b>100</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure -II**

98th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 5:** To appoint Branch Auditors of the Bank and fix their remuneration

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	939	74,771,008	5	9,217	944	74,780,225	100.00
<b>Dissent</b>	4	1,253	0	0	4	1,253	0.00
<b>Total</b>	<b>943</b>	<b>74,772,261</b>	<b>5</b>	<b>9,217</b>	<b>948</b>	<b>74,781,478</b>	<b>100</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure -III**

99th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 1:** To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended 31st March, 2021 and the Reports of the Board of Directors along with its annexure and the Auditors Report thereon.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
Assent	918	74,475,238	3	9,016	921	74,484,254	99.97
Dissent	5	23,046	0	0	5	23,046	0.03
<b>Total</b>	<b>923</b>	<b>74,498,284</b>	<b>3</b>	<b>9,016</b>	<b>926</b>	<b>74,507,300</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure -III**

99th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 2:** To appoint a Director in place of Thiru. S. R. Asok (DIN:07933713), who retires by rotation, and being eligible, offers himself for re-appointment.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	901	73,694,081	4	10,519	905	73,704,600	98.92
<b>Dissent</b>	22	803,201	0	0	22	803,201	1.08
<b>Total</b>	<b>923</b>	<b>74,497,282</b>	<b>4</b>	<b>10,519</b>	<b>927</b>	<b>74,507,801</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.





**Annexure -III**

99th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 3:** To appoint M/s.Suri & Co, Chartered Accountants, Chennai (Firm Registration No. 004283S) and M/s.Abarna & Ananthan, Chartered Accountants, Bangalore (Firm Registration No. 000003S) as the Joint Statutory Central Auditors of the Bank and fix their remunerations.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	907	74,036,542	3	9,016	910	74,045,558	99.96
<b>Dissent</b>	13	28,377	0	0	13	28,377	0.04
<b>Total</b>	<b>920</b>	<b>74,064,919</b>	<b>3</b>	<b>9,016</b>	<b>923</b>	<b>74,073,935</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure -III**

99th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 4:** To appoint Branch Auditors of the Bank and fix their remuneration.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	919	74,476,741	3	9,016	922	74,485,757	99.97
<b>Dissent</b>	3	21,042	0	0	3	21,042	0.03
<b>Total</b>	<b>922</b>	<b>74,497,783</b>	<b>3</b>	<b>9,016</b>	<b>925</b>	<b>74,506,799</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure -III**

99th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 5:** To approve the re-appointment and to fix the remunerations of Shri K.V. Rama Moorthy (DIN 07034994) as Managing Director & Chief Executive Officer of the Bank with effect from 04.09.2020 to 03.09.2021.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	893	74,434,815	4	10,519	897	74,445,334	99.92
<b>Dissent</b>	27	60,964	0	0	27	60,964	0.08
<b>Total</b>	<b>920</b>	<b>74,495,779</b>	<b>4</b>	<b>10,519</b>	<b>924</b>	<b>74,506,298</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure -III**

99th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 6:** To approve the re-appointment of Shri K.V. Rama Moorthy (DIN 07034994) as Managing Director & Chief Executive Officer of the Bank with effect from 04.09.2021 to 03.09.2022.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	886	74,408,563	3	9,016	889	74,417,579	99.89
<b>Dissent</b>	34	79,617	1	1503	35	81,120	0.11
<b>Total</b>	<b>920</b>	<b>74,488,180</b>	<b>4</b>	<b>10,519</b>	<b>924</b>	<b>74,498,699</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.





**Annexure -III**

99th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022  
Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 7:** Appointment of Thiru C.Chiranjeeviraj (DIN : 08730382), as an Independent director of the Bank.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
Assent	892	74,384,716	4	10,519	896	74,395,235	99.93
Dissent	26	52,362	0	0	26	52,362	0.07
<b>Total</b>	<b>918</b>	<b>74,437,078</b>	<b>4</b>	<b>10,519</b>	<b>922</b>	<b>74,447,597</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure -III**

99th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 8:** Appointment of Smt S.Ezhil Jothi (DIN : 07772888), as an Independent director of the Bank.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	892	73,690,408	4	10,519	896	73,700,927	98.93
<b>Dissent</b>	27	796,770	0	0	27	796,770	1.07
<b>Total</b>	<b>919</b>	<b>74,487,178</b>	<b>4</b>	<b>10,519</b>	<b>923</b>	<b>74,497,697</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure -III**

99th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 9:** Appointment of Mr.B.Prabaharan (DIN : 00209875),as an Independent director of the Bank.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	900	74,451,639	3	9,016	903	74,460,655	99.95
<b>Dissent</b>	19	34,036	1	1503	20	35,539	0.05
<b>Total</b>	<b>919</b>	<b>74,485,675</b>	<b>4</b>	<b>10,519</b>	<b>923</b>	<b>74,496,194</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure - IV**

100th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022  
Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 1:** To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended 31st March, 2022 and the Reports of the Board of Directors along with its annexure and the Auditors Report thereon.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
Assent	927	74,440,539	3	9,016	930	74,449,555	99.99
Dissent	4	4,008	0	0	4	4,008	0.01
<b>Total</b>	<b>931</b>	<b>74,444,547</b>	<b>3</b>	<b>9,016</b>	<b>934</b>	<b>74,453,563</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.





**Annexure - IV**

100th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 2:** To appoint a Director in place of Thiru. A. Niranjana Sankar (DIN: 00084014), who retires by rotation, and being eligible, offers himself for re-appointment.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
Assent	907	73,676,206	3	9,016	910	73,685,222	98.98
Dissent	20	761,318	0	0	20	761,318	1.02
<b>Total</b>	<b>927</b>	<b>74,437,524</b>	<b>3</b>	<b>9,016</b>	<b>930</b>	<b>74,446,540</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure - IV**

100th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 3:** To declare the final dividend of Rs. 10/- per equity share of 10/- each for the financial year end March 31, 2022.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
Assent	932	74,441,221	3	9,016	935	74,450,237	99.98
Dissent	5	12,643	0	0	5	12,643	0.02
<b>Total</b>	<b>937</b>	<b>74,453,864</b>	<b>3</b>	<b>9,016</b>	<b>940</b>	<b>74,462,880</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure - IV**

100th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 4:** To appoint M/s.Suri & Co, Chartered Accountants, Chennai (Firm Registration No.004283S) and M/s.Abarna & Ananthan, Chartered Accountants, Bangalore (Firm Registration No. 000003S) as the Joint Statutory Central Auditors of the Bank and fix their remunerations.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	916	74,420,681	3	9,016	919	74,429,697	99.97
<b>Dissent</b>	13	19,858	0	0	13	19,858	0.03
<b>Total</b>	<b>929</b>	<b>74,440,539</b>	<b>3</b>	<b>9,016</b>	<b>932</b>	<b>74,449,555</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure - IV**

100th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022  
Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 5:** To appoint Branch Auditors of the Bank and fix their remuneration.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						Percentage
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	927	74,440,038	3	9,016	930	74,449,054	99.997
<b>Dissent</b>	3	2,505	0	0	3	2,505	0.003
<b>Total</b>	<b>930</b>	<b>74,442,543</b>	<b>3</b>	<b>9,016</b>	<b>933</b>	<b>74,451,559</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.





**Annexure - IV**

100th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 6:** To fix the remunerations of Shri K.V. Rama Moorthy (DIN 07034994) as Managing Director & Chief Executive Officer of the Bank for the period 04.09.2021 to 03.09.2022.

Type of Resolution: Ordinary Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
Assent	890	74,369,358	3	9,016	893	74,378,374	99.92
Dissent	36	60,159	1	1,503	37	61,662	0.08
<b>Total</b>	<b>926</b>	<b>74,429,517</b>	<b>4</b>	<b>10,519</b>	<b>930</b>	<b>74,440,036</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure - IV**

100th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 7: Alteration of Articles of Association.**

Type of Resolution: Special Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
<b>Assent</b>	915	74,413,793	3	9,016	918	74,422,809	99.96
<b>Dissent</b>	13	26,245	1	1503	14	27,748	0.04
<b>Total</b>	<b>928</b>	<b>74,440,038</b>	<b>4</b>	<b>10,519</b>	<b>932</b>	<b>74,450,557</b>	<b>100.00</b>

Note: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.



**Annexure - IV**

100th AGM of Tamilnad Mercantile Bank Ltd. held on 9th June, 2022

Consolidated Votes of Remote E-Voting & E-Voting at the AGM

**Item No. 8:** Appointment of Thiru B S Keshava Murthy (DIN : 06965816), as an Independent director of the Bank.

Type of Resolution: Special Resolution

Particulars	Number of Votes cast						
	Remote e-voting (A)		E voting during the AGM (B)		Consolidated (C=A+B)		
	Number	Votes	Number	Votes	Number	Votes	Percentage
Assent	904	74,399,708	3	9,016	907	74,408,724	99.95
Dissent	25	40,831	0	0	25	40,831	0.05
<b>Total</b>	<b>929</b>	<b>74,440,539</b>	<b>3</b>	<b>9,016</b>	<b>932</b>	<b>74,449,555</b>	<b>100.00</b>

Note 1: As per the Reserve Bank letter no. DBR.PSBD.No.7700/16.01.75/2018-19 dated March 15, 2019, the voting rights of certain shareholders who formed part of the group said to be 'acting in concert' is restricted to 4.99% of the paid up capital of the Bank.

2: Notice of Candidature of Directors at the 100<sup>th</sup> Annual General Meeting dated May 30, 2022, forming the part of 100<sup>th</sup> Annual General Meeting.

